Annual Budget

School District No. 53 (Okanagan-Similkameen)

June 30, 2026

Version: 3991-3245-1263
June 19, 2025 15:20

School District No. 53 (Okanagan-Similkameen)

June 30, 2026

Table of Contents

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 53 (OKANAGAN-SIMILKAMEEN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.

2. This bylaw may be cited as School District No. 53 (Okanagan-Similkameen) Annual Budget Bylaw for fiscal year 2025/2026.

3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of $46,561,505 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.

4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 20th DAY OF MAY, 2025;

READ A SECOND TIME THE 20th DAY OF MAY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF JUNE, 2025;

[redacted]

Chairperson of the Board

(Corporate Seal)

[redacted]

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 53 (Okanagan-Similkameen) Annual Budget Bylaw 2025/2026, adopted by the Board the 24th DAY OF JUNE, 2025.

[redacted]

Secretary Treasurer

Version: 3991-3245-1263
June 19, 2025 15:20

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	**2,387.563**	2,392.688
Adult	**9.125**	15.250
Total Ministry Operating Grant Funded FTE's	**2,396.688**	2,407.938
Revenues	**$**	$
Provincial Grants		
Ministry of Education and Child Care	**39,973,916**	40,249,213
Other	**105,213**	55,069
Tuition		5,000
Other Revenue	**3,388,720**	3,372,816
Rentals and Leases	**50,140**	50,140
Investment Income	**155,946**	173,840
Amortization of Deferred Capital Revenue	**2,517,750**	2,542,494
Total Revenue	**46,191,685**	46,448,572
Expenses		
Instruction	**35,825,987**	36,716,940
District Administration	**2,339,923**	2,331,109
Operations and Maintenance	**6,855,348**	6,871,149
Transportation and Housing	**1,391,849**	1,446,853
Debt Services	**1,209**	1,209
Total Expense	**46,414,316**	47,367,260
Net Revenue (Expense)	**(222,631)**	(918,688)
Budgeted Allocation (Retirement) of Surplus (Deficit)		249,018
Budgeted Surplus (Deficit), for the year	**(222,631)**	(669,670)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	**(222,631)**	(669,670)
Budgeted Surplus (Deficit), for the year	**(222,631)**	(669,670)

School District No. 53 (Okanagan-Similkameen)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	**36,902,527**	37,353,502
Operating - Tangible Capital Assets Purchased	**147,189**	136,086
Special Purpose Funds - Total Expense	**6,466,626**	6,983,536
Capital Fund - Total Expense	**3,045,163**	3,030,222
Total Budget Bylaw Amount	**46,561,505**	47,503,346

Approved by the Board

[redacted] 24-6-'25
Signature of the Chairperson of the Board of Education — Date Signed

[redacted] 24-6-'25
Signature of the Superintendent — Date Signed

[redacted] 24-6-'25
Signature of the Secretary Treasurer — Date Signed

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	$	$
Surplus (Deficit) for the year	**(222,631)**	(918,688)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	**(147,189)**	(136,086)
From Deferred Capital Revenue	**(5,250,330)**	(3,950,651)
Total Acquisition of Tangible Capital Assets	**(5,397,519)**	(4,086,737)
Amortization of Tangible Capital Assets	**3,043,954**	3,029,013
Total Effect of change in Tangible Capital Assets	**(2,353,565)**	(1,057,724)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	**(2,576,196)**	(1,976,412)

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	**35,225,792**	34,968,592
Other	**75,628**	24,060
Tuition		5,000
Other Revenue	**1,703,742**	1,705,090
Rentals and Leases	**50,140**	50,140
Investment Income	**145,718**	160,715
Total Revenue	**37,201,020**	36,913,597
Expenses		
Instruction	**29,501,522**	29,943,113
District Administration	**2,339,923**	2,331,109
Operations and Maintenance	**3,908,333**	3,913,074
Transportation and Housing	**1,152,749**	1,166,206
Total Expense	**36,902,527**	37,353,502
Net Revenue (Expense)	**298,493**	(439,905)
Budgeted Prior Year Surplus Appropriation		249,018
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	**(147,189)**	(136,086)
Local Capital	**-**	478,277
Other	**(151,304)**	(151,304)
Total Net Transfers	**(298,493)**	190,887
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	$	$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	**36,140,526**	35,550,970
ISC/LEA Recovery	**(1,439,908)**	(1,439,908)
Other Ministry of Education and Child Care Grants		
Pay Equity	**233,703**	233,703
Funding for Graduated Adults	**2,488**	6,689
Student Transportation Fund	**209,099**	209,099
FSA Scorer Grant	**7,506**	7,506
Child Care Funding	**72,378**	72,378
Labour Settlement Funding	**-**	328,155
Total Provincial Grants - Ministry of Education and Child Care	**35,225,792**	34,968,592
Provincial Grants - Other	**75,628**	24,060
Tuition		
International and Out of Province Students	**-**	5,000
Total Tuition	**-**	5,000
Other Revenues		
Funding from First Nations	**1,439,908**	1,439,908
Miscellaneous		
Youth in Trade Income	**66,500**	72,093
Other Revenues	**30,364**	65,306
School Generated Funds	**56,300**	45,098
Transportation Societies	**110,670**	82,685
Total Other Revenue	**1,703,742**	1,705,090
Rentals and Leases	**50,140**	50,140
Investment Income	**145,718**	160,715
Total Operating Revenue	**37,201,020**	36,913,597

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	$	$
Salaries		
Teachers	**14,358,974**	14,255,153
Principals and Vice Principals	**2,143,826**	2,232,053
Educational Assistants	**3,907,574**	4,079,794
Support Staff	**3,145,167**	3,413,014
Other Professionals	**1,812,405**	1,779,154
Substitutes	**1,115,793**	963,872
Total Salaries	**26,483,739**	26,723,040
Employee Benefits	**6,148,040**	6,388,361
Total Salaries and Benefits	**32,631,779**	33,111,401
Services and Supplies		
Services	**1,560,273**	1,549,917
Student Transportation	**205,605**	201,305
Professional Development and Travel	**175,540**	195,229
Dues and Fees	**95,126**	91,900
Insurance	**117,950**	115,760
Supplies	**1,292,005**	1,283,430
Utilities	**824,249**	804,560
Total Services and Supplies	**4,270,748**	4,242,101
Total Operating Expense	**36,902,527**	37,353,502

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	11,055,553	306,144	223,552	340,388	77,822	631,477	**12,634,936**
1.03 Career Programs	184,025			22,707		4,375	**211,107**
1.07 Library Services	431,230	106,206	143,481			5,875	**686,792**
1.08 Counselling	490,599						**490,599**
1.10 Inclusive Education	1,406,110	91,310	3,164,133	33,797	446,801	377,565	**5,519,716**
1.30 English Language Learning	289,325					2,481	**291,806**
1.31 Indigenous Education	266,460	59,526	376,408			9,502	**711,896**
1.41 School Administration		1,521,114		234,094		6,175	**1,761,383**
1.61 Continuing Education	235,672	59,526		55,638			**350,836**
Total Function 1	**14,358,974**	**2,143,826**	**3,907,574**	**686,624**	**524,623**	**1,037,450**	**22,659,071**
4 District Administration							
4.11 Educational Administration				11,023	570,385		**581,408**
4.40 School District Governance					110,375		**110,375**
4.41 Business Administration				155,483	398,217	4,175	**557,875**
Total Function 4	**-**	**-**	**-**	**166,506**	**1,078,977**	**4,175**	**1,249,658**
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				2,205	159,470	11,000	**172,675**
5.50 Maintenance Operations				1,471,569		35,600	**1,507,169**
5.52 Maintenance of Grounds				170,284			**170,284**
5.56 Utilities							**-**
Total Function 5	**-**	**-**	**-**	**1,644,058**	**159,470**	**46,600**	**1,850,128**
7 Transportation and Housing							
7.41 Transportation and Housing Administration				2,205	49,335		**51,540**
7.70 Student Transportation				645,774		27,568	**673,342**
Total Function 7	**-**	**-**	**-**	**647,979**	**49,335**	**27,568**	**724,882**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**14,358,974**	**2,143,826**	**3,907,574**	**3,145,167**	**1,812,405**	**1,115,793**	**26,483,739**

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	$	$	$	$	$	$
1 Instruction						
1.02 Regular Instruction	**12,634,936**	2,959,622	**15,594,558**	970,558	**16,565,116**	16,571,088
1.03 Career Programs	**211,107**	51,683	**262,790**	218,458	**481,248**	406,272
1.07 Library Services	**686,792**	170,229	**857,021**	26,287	**883,308**	886,593
1.08 Counselling	**490,599**	122,650	**613,249**	7,380	**620,629**	602,828
1.10 Inclusive Education	**5,519,716**	1,139,557	**6,659,273**	284,288	**6,943,561**	7,429,052
1.30 English Language Learning	**291,806**	72,406	**364,212**	1,065	**365,277**	395,850
1.31 Indigenous Education	**711,896**	157,204	**869,100**	76,167	**945,267**	830,130
1.41 School Administration	**1,761,383**	457,520	**2,218,903**	47,769	**2,266,672**	2,367,709
1.61 Continuing Education	**350,836**	79,608	**430,444**		**430,444**	453,591
Total Function 1	**22,659,071**	**5,210,479**	**27,869,550**	**1,631,972**	**29,501,522**	29,943,113
4 District Administration						
4.11 Educational Administration	**581,408**	145,352	**726,760**	71,050	**797,810**	797,947
4.40 School District Governance	**110,375**	9,128	**119,503**	95,400	**214,903**	186,800
4.41 Business Administration	**557,875**	149,298	**707,173**	620,037	**1,327,210**	1,346,362
Total Function 4	**1,249,658**	**303,778**	**1,553,436**	**786,487**	**2,339,923**	2,331,109
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	**172,675**	40,419	**213,094**	54,000	**267,094**	263,621
5.50 Maintenance Operations	**1,507,169**	374,126	**1,881,295**	568,840	**2,450,135**	2,477,909
5.52 Maintenance of Grounds	**170,284**	42,571	**212,855**	154,000	**366,855**	366,984
5.56 Utilities	**-**		**-**	824,249	**824,249**	804,560
Total Function 5	**1,850,128**	**457,116**	**2,307,244**	**1,601,089**	**3,908,333**	3,913,074
7 Transportation and Housing						
7.41 Transportation and Housing Administration	**51,540**	12,885	**64,425**	3,000	**67,425**	67,452
7.70 Student Transportation	**673,342**	163,782	**837,124**	248,200	**1,085,324**	1,098,754
Total Function 7	**724,882**	**176,667**	**901,549**	**251,200**	**1,152,749**	1,166,206
9 Debt Services						
Total Function 9	**-**	**-**	**-**	**-**	**-**	-
Total Functions 1 - 9	**26,483,739**	**6,148,040**	**32,631,779**	**4,270,748**	**36,902,527**	37,353,502

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	**4,748,124**	5,280,621
Other	**29,585**	31,009
Other Revenue	**1,684,978**	1,667,726
Investment Income	**3,939**	4,180
Total Revenue	**6,466,626**	6,983,536
Expenses		
Instruction	**6,324,465**	6,773,827
Operations and Maintenance	**125,870**	125,870
Transportation and Housing	**16,291**	83,839
Total Expense	**6,466,626**	6,983,536
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	$	$	$	$	$		$	$	$
Deferred Revenue, beginning of year	-		21,354	619,855	-	-	2,088	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	125,870	124,931			128,000	12,250	16,365	254,752	75,410
Federal Grants									
Other				1,643,964					
Investment Income			3,939						
	125,870	124,931	3,939	1,643,964	128,000	12,250	16,365	254,752	75,410
Less: Allocated to Revenue	125,870	124,931	3,939	1,621,786	128,000	12,250	16,365	254,752	75,410
Deferred Revenue, end of year	**-**	**-**	**21,354**	**642,033**	**-**	**-**	**2,088**	**-**	**-**
Revenues									
Provincial Grants - Ministry of Education and Child Care	125,870	124,931			128,000	12,250	16,365	254,752	75,410
Provincial Grants - Other									
Other Revenue				1,621,786					
Investment Income			3,939						
	125,870	124,931	3,939	1,621,786	128,000	12,250	16,365	254,752	75,410
Expenses									
Salaries									
Teachers								75,737	
Principals and Vice Principals									
Educational Assistants		93,698						60,754	
Support Staff					85,000				
Substitutes					1,500				
	-	93,698	-	-	86,500	-	-	136,491	-
Employee Benefits		31,233			21,625			32,770	
Services and Supplies	125,870		3,939	1,621,786	19,875	12,250	16,365	85,491	75,410
	125,870	124,931	3,939	1,621,786	128,000	12,250	16,365	254,752	75,410
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year	-	16,291	-	-	-	24,494	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,012,579	-	55,000	6,750	110,800		25,000	19,000	175,000
Federal Grants									
Other					56,192				
Investment Income									
	3,012,579	-	55,000	6,750	166,992	-	25,000	19,000	175,000
Less: Allocated to Revenue	3,012,579	16,291	55,000	6,750	166,992	24,494	25,000	19,000	175,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,012,579	16,291	55,000	6,750	110,800	24,494	25,000	19,000	175,000
Provincial Grants - Other									
Other Revenue					56,192				
Investment Income									
	3,012,579	16,291	55,000	6,750	166,992	24,494	25,000	19,000	175,000
Expenses									
Salaries									
Teachers	2,259,501		41,250			18,370			
Principals and Vice Principals									134,236
Educational Assistants									
Support Staff					125,244		15,000	10,350	
Substitutes									
	2,259,501	-	41,250	-	125,244	18,370	15,000	10,350	134,236
Employee Benefits	753,078		13,750		41,748	6,124	5,000	3,450	33,559
Services and Supplies		16,291		6,750			5,000	5,200	7,205
	3,012,579	16,291	55,000	6,750	166,992	24,494	25,000	19,000	175,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	Health Promoting Schools	Venables Auditorium	TOTAL
	$	$	$	$	$	$
Deferred Revenue, beginning of year	-	6,231	232,668	-	62,817	**985,798**
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	350,000	-	-	-		**4,491,707**
Federal Grants				29,585		**29,585**
Other						**1,700,156**
Investment Income						**3,939**
	350,000	-	-	29,585	-	**6,225,387**
Less: Allocated to Revenue	350,000	6,231	209,401	29,585	7,000	**6,466,626**
Deferred Revenue, end of year	**-**	**-**	**23,267**	**-**	**55,817**	**744,559**
Revenues						
Provincial Grants - Ministry of Education and Child Care	350,000	6,231	209,401			**4,748,124**
Provincial Grants - Other				29,585		**29,585**
Other Revenue					7,000	**1,684,978**
Investment Income						**3,939**
	350,000	6,231	209,401	29,585	7,000	**6,466,626**
Expenses						
Salaries						
Teachers				15,500		**2,410,358**
Principals and Vice Principals						**134,236**
Educational Assistants						**154,452**
Support Staff						**235,594**
Substitutes						**1,500**
	-	-	-	15,500	-	**2,936,140**
Employee Benefits				3,875		**946,212**
Services and Supplies	350,000	6,231	209,401	10,210	7,000	**2,584,274**
	350,000	6,231	209,401	29,585	7,000	**6,466,626**
Net Revenue (Expense)	**-**	**-**	**-**	**-**	**-**	**-**

School District No. 53 (Okanagan-Similkameen)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget			
	Invested in Tangible Capital Assets	**Local Capital**	**Fund Balance**	2025 Amended Annual Budget
	$	$	$	$
Revenues				
Investment Income		6,289	**6,289**	8,945
Amortization of Deferred Capital Revenue	2,517,750		**2,517,750**	2,542,494
Total Revenue	**2,517,750**	**6,289**	**2,524,039**	2,551,439
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,821,145		**2,821,145**	2,832,205
Transportation and Housing	222,809		**222,809**	196,808
Debt Services				
Capital Lease Interest		1,209	**1,209**	1,209
Total Expense	**3,043,954**	**1,209**	**3,045,163**	3,030,222
Net Revenue (Expense)	**(526,204)**	**5,080**	**(521,124)**	(478,783)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	147,189		**147,189**	136,086
Local Capital			**-**	(478,277)
Capital Lease Payment		151,304	**151,304**	151,304
Total Net Transfers	**147,189**	**151,304**	**298,493**	(190,887)
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	150,095	(150,095)	**-**	
Total Other Adjustments to Fund Balances	**150,095**	**(150,095)**	**-**	
Budgeted Surplus (Deficit), for the year	**(228,920)**	**6,289**	**(222,631)**	(669,670)